ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	2,099
NET VALUATION TAXABLE 2014	$1,996,734,500
MUNICODE	1344

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Sea Girt, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lorraine P. Carafa, am the Chief Financial Officer, License# N-0643, of the Borough of Sea Girt, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	Lorraine P. Carafa
Title	Chief Financial Officer
Address	321 Baltimore Boulevard, Sea Girt, NJ 08750
Phone Number	732-449-9433
Fax Number	732-974-8296
Email	lcarafa@seagirtboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Sea Girt as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi¡sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE

(Registered Municipal Accountant)

Holman Frenia Allison, PC
(Firm Name)

912 Hwy 33, Suite 2
(Address)

Freehold, NJ 07728
(Address)

732-409-0800
(Phone Number)

ballison@hfacpas.com
(Email)

732-866-9312
(Fax Number)

Certified by me

this 3rd day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert P. Ratz, Jr.

Signature: [illegible]

Certificate #: 3369

Date: 2/6/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sea Girt

Chief Financial Officer: Lorraine P. Carafa

Signature: NOT APPLICABLE

Certificate #: N-0643

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Sea Girt

Chief Financial Officer: Lorraine P. Carafa

Signature: Lorraine P. Carafa

Certificate #: N-0643

Date: Feb. 10, 2015

22-6001163
Federal ID #

Borough of Sea Girt
Municipality

Monmouth
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: **December 31, 2014**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,760,707.13	$ 11,928.80	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receeipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lorraine P. Carafa
Signature of Chief Financial Officer

Feb. 10, 2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Sea Girt County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of $1,996,734,500.00.

SIGNATURE OF TAX ASSESSOR

Borough of Sea Girt
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash and Investments	4,065,692.17		
Cash - Payroll	30,982.97		
Veterans and Senior Citizens	2,510.90		
Petty Cash and Change Funds	100.00		
Property Taxes Receivable	214,567.71		
Property Acquired for Taxes	3,200.00		
Interfund - Trust	1,264.80		
Interfund - FSA	1,700.00		
Revenue Accounts Receivable	4,107.58		
Sub-Total -	224,840.09		
Deferred Charges -Emergency 40A:4-53 Sandy & Revaluation	172,572.00		
Appropriation Reserves		367,669.55	
Due General Capital			
Local District School Taxes		1,223,907.26	
Added County Taxes		35,242.73	
Encumbrances		201,995.26	
Prepaid Taxes		156,239.92	
Accounts Payable - LOSAP		27,519.91	
Accounts Payable - State Surcharge		11,182.77	
Reserve for Tax Appeals		32,220.64	
Due Library		14,377.87	
Reserve for Library		828.15	
Reserve for Revaluation		38,489.74	
Other Reserves		429,383.01	
Accounts Payable		1,361.00	
Reserve for Payroll		30,982.97	
Sub-Total -		2,571,400.78	C
Res		224,840.09	
Fund Balance		1,700,457.26	
Grand Total Debits / Credits	4,496,698.13	4,496,698.13	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

NOT APPLICABLE

Title of Account	Debit	Credit
Grand Total Debits / Credits	0.00	0.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

NOT APPLICABLE

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	58,964.83	
Grants Receivable	5,511.65	
Reserve for Grants:		
Appropriated		64,417.40
Unappropriated		59.08
Grand Total Debits / Credits	64,476.48	64,476.48

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust Other		
Cash		
Deferred Sick Leave	59,140.12	
Law Enforcement	765.88	
Library	530,127.28	
Police Escrow	757.07	
Recreation	114,258.77	
Trust Other	435,067.99	
Unemployment	35,030.46	
FSA	1,164.72	
Due From FSA Contributions	633.67	
Due From Current Fund - Library	14,377.87	
Due to Current Fund - FSA		1,700.00
Reserves		
Deferred Sick Leave		59,140.12
Law Enforcement		765.88
Library		544,505.15
Police Escrow		757.07
Recreation		114,258.77
Trust Other		435,067.99
Unemployment		35,030.46
FSA		98.39
Animal Control Trust		
Cash	5,064.40	
Reserve for Dog License Fees		3,799.60
Reserve for Interfund - due to Current		1,264.80
Grand Total Debits / Credits	1,196,388.23	1,196,388.23

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013	(1)	$	n/a
		x	25%
	(2)	$	n/a
Municipal Public Defender Trust Cash Balance December 31, 2014	(3)	$	n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ... NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lorraine P. Carafa

Signature: Lorraine P. Carafa

Certificate #: N-0643

Date: Feb. 10, 2015

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Deferred Sick Leave	87,166.27	38,041.90	66,068.05	59,140.12
3. Law Enforcement	765.28	0.60		765.88
3. Library	570,714.23	20,490.92	46,700.00	544,505.15
4. Police Escrow	756.52	0.55		757.07
5. Board of Recreation Comm.	97,359.90	117,286.28	100,387.41	114,258.77
6. Trust - Other	201,347.36	391,620.38	157,899.75	435,067.99
7. Unemployment	63,897.79	9,990.44	38,857.77	35,030.46
8. FSA	97.74	1,000.65	1,000.00	98.39
9.				-
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
Totals:	1,022,105.09	578,431.72	410,912.98	1,189,623.83

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
NOT APPLICABLE								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	750.00	xxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxx	750.00
Cash	1,537,038.99	
Deferred Charges to Future Taxation:		
Funded	2,925,000.00	
Unfunded	970,750.00	
Interfund due from Current		
Improvement Authorizations:		
Unfunded		625,550.99
Funded		169,801.81
Serial Bonds		2,925,000.00
Bond Anticipation Notes		1,155,000.00
Capital Improvement Fund		79,154.61
Reserve to Pay BAN's		224,424.08
Reserve for Encumbrances		152,310.67
Fund Balance		101,546.83
Grand Totals	5,433,538.99	5,433,538.99

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	108,619.51	4,125,565.50	168,392.84	4,065,792.17
Trust - Assessment				-
Trust - Dog License		5,064.40		5,064.40
Trust - Other	27,813.38	419,203.11	11,948.50	435,067.99
Capital - General		1,561,856.04	24,817.05	1,537,038.99
Water (N/A) - Operating				-
Water (N/A) - Capital				-
Water (N/A) Utility - Assessment Trust				-
Water-Sewer Utility Utility: Operating	12,295.35	540,457.93	10,906.53	541,846.75
Capital		823,055.86	192,879.27	630,176.59
Assessment Trust				-
Beach Utility Utility: - Operating	1,316.54	315,290.70	7,728.21	308,879.03
Capital		152,738.88		152,738.88
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
				-
				-
				-
				-
Payroll		179,317.60	148,334.63	30,982.97
Grant Account	19,769.76	39,695.07	500.00	58,964.83
Accumulated Leave		59,144.01		59,144.01
FSA		1,164.72		1,164.72
Police Escrow		757.12		757.12
Law Enforcement Trust		765.88		765.88
Library Trust		530,127.28		530,127.28
Recreation Trust		114,830.42	571.65	114,258.77
Unemployment		35,280.05	249.59	35,030.46
				-
Total	169,814.54	8,904,314.57	566,328.27	8,507,800.84

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First:		
Library Trust #1300xxx150		119,247.97
Library CD #01600xxx035		353,575.73
TD Bank:		
Current	#786xxxx802	4,125,565.50
Water-Sewer Capital	#786xxxx807	823,055.86
Dog Trust	#786xxxx304	5,064.40
Water-Sewer Operating	#786xxxx497	540,457.93
Beach Operating	#786xxxx877	315,290.70
Recreation Trust	#786xxxx836	114,830.42
Trust Other	#786xxxx711	419,203.11
Unemployment Trust	#786xxxx844	35,280.05
Law Enforcment Trust	#786xxxx300	765.88
Accumulated Leave Trust	#786xxxx409	59,144.01
Capital	#786xxxx703	1,561,856.04
Beach Capital	#786xxxx815	152,738.88
Payroll	#786xxxx312	179,317.60
Petty Cash	#786xxxx250	0.00
Library Trust	#786xxxx828	57,303.58
Police Escrow	#426xxxx097	757.12
FSA	#426xxxx215	1,164.72
Grant Fund	#786xxxx250	39,695.07
Grand Total - details of "Cash on Deposit"		8,904,314.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Adjusts/Canceled	Trf from Unappropriated	Balance Dec. 31, 2014
Body Armor Grant		1,427.86	1,427.86			-
Clean Communities Grant		6,379.84	6,379.84			-
Alcohol Education and Rehabilitation	0.00					0.00
Monmouth County National Emergency Grant-Sandy	17,900.30		14,215.05			3,685.25
ROID	1,826.40					1,826.40
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	19,726.70	7,807.70	22,022.75	0.00	0.00	5,511.65

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Adjustment		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	22,300.24		6,379.84					28,680.08
Alcohol Education and Rehabilitation	5,018.81							5,018.81
DWI	15,629.03				10,168.00			5,461.03
Body Armor	6,130.85		1,427.86		1,760.80	1,771.40		7,569.31
Stormwater	8,769.00							8,769.00
ROID								-
Monmouth County National Emergency Grant-Sandy	9,519.17				600.00			8,919.17
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	67,367.10	0.00	7,807.70	0.00	12,528.80	1,771.40	0.00	64,417.40

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Adjustment/ Canceled	PO balances Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
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								-
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								-
								-
								-
								-
Sheet NOT Used	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities								-
Alcohol Education and Rehabilitation								-
Body Armor Grant								-
DWI					59.08			59.08
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	0.00	0.00	0.00	0.00	59.08	0.00	0.00	59.08

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	1,163,044.26
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxxxx	883,202.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	4,214,209.00
Levy Calendar Year 2014		xxxxxxxxxx	-
Paid		4,153,346.00	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	1,223,907.26	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	883,202.00	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		6,260,455.26	6,260,455.26

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxx	
2014 Levy	85105-00	xxxxxxxxxx	-
Interest Earned		xxxxxxxxxx	-
Expended		-	xxxxxxxxxx
Balance December 31, 2014	85046-00	-	xxxxxxxxxx
		0.00	0.00

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00	-	xxxxxxxxxx
		0.00	0.00

#Must include unpaid requisitions.

 THIS SHEET NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	33,794.57
			-
2014 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	5,766,807.04
County Library	80003-04	xxxxxxxxxx	367,461.43
County Health		xxxxxxxxxx	-
County Open Space Preservation		xxxxxxxxxx	314,456.43
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	35,242.61
			-
Paid		6,482,519.35	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes		0.12	xxxxxxxxxx
Due County for Added & Omitted Taxes		35,242.61	xxxxxxxxxx
		6,517,762.08	6,517,762.08

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxxxx	
2014 Levy (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
Total 2014 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxxx
Balance December 31, 2014		80003-09	-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	828.15
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12	828.15	-
		828.15	828.15

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)
Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Grant	6,379.84	6,379.84	-
Body Armor Grant	1,427.86	1,427.86	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	7,807.70	7,807.70	0.00

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Lorraine P. Carafa

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	404,185.47	404,185.47	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		703,982.51	710,145.41	6,162.90
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Tot Totals from Sheet 17a		7,807.70	7,807.70	-
				-
Total Miscellaneous Revenue Anticipated	80103-	711,790.21	717,953.11	6,162.90
Receipts from Delinquent Taxes	80104-	121,958.17	267,745.31	145,787.14
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,089,416.40	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,089,416.40	5,238,693.58	149,277.18
		6,327,350.25	6,628,577.47	301,227.22

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	15,623,929.54
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	4,214,209.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	6,448,724.90	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	35,242.61	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	312,940.55
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	5,238,693.58	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		15,936,870.09	15,936,870.09

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	6,319,542.55
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	7,807.70
Appropriated for 2014 (Budget Statement Item 9)		80012-03	6,327,350.25
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	6,327,350.25
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	6,327,350.25
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	5,645,931.42	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	312,940.55	
Reserved	80012-10	367,669.55	
Total Expenditures		80012-11	6,326,541.52
Unexpended Balances Canceled (see footnote)		80012-12	808.73

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	6,162.90
Delinquent Tax Collections	80013-02	xxxxxxxxxx	145,787.14
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	149,277.18
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	808.73
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	48,027.00
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	302,516.40
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	-
Acounts Payable Canceled		xxxxxxxxxx	10,429.64
Reserves Canceled		xxxxxxxxxx	48,990.80
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	883,202.00	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	883,202.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	-	xxxxxxxxxx
Prior Year Grant Expenditure Canceled		1,771.40	xxxxxxxxxx
Miscellaneous Adjustment		2,124.03	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	708,104.36	xxxxxxxxxx
		1,595,201.79	1,595,201.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
SC/Veterans Admin Fee	465.00
Off-Duty Administrative Charge	10,196.50
Misc. - Other	37,365.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 48,027.00

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	1,396,538.37
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	708,104.36
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	404,185.47	xxxxxxxxxx
5. Amount Appropriated in the 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	1,700,457.26	xxxxxxxxxx
		2,104,642.73	2,104,642.73

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,096,775.14
Investments		80014-07	
Sub Total			4,096,775.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,571,400.78
Cash Surplus		80014-09	1,525,374.36
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,510.90	
Deferred Charges #	80014-12	172,572.00	
Cash Deficit #	80014-13		
Special Emergency Note Payable			
Total Other Assets		80014-14	175,082.90
		80014-15	1,700,457.26

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 15,772,754.79
	or (Abstract of Ratables)			82113-00	$ -
2.	Amount of Levy Special District Taxes			82102-00	$ -
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$ -
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 86,240.88
5a.	Subtotal 2014 Levy		$ 15,858,995.67		
5b.	Reductions due to tax appeals**		$ -		
5c.	Total 2014 Tax Levy			82106-00	$ 15,858,995.67
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 20,498.42
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2013	82121-00	$ 192,286.17		
	In 2014 *	82122-00	$ 15,408,143.37		
	Homestead Benefit Credit	82124-00	$ -		
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 23,500.00		
	Total To Line 14	82111-00	$ 15,623,929.54		
11.	Total Credits				$ 15,644,427.96
12.	Amount Outstanding December 31, 2014			83120-00	$ 214,567.71

13. Percentage of Cash Collections to Total 2014 Levy (Item 10 divided by Item 5c) is: 98.51% (82112-00) Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 15,623,929.54
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 15,623,929.54

Note A: In showing the above percentage the following should be noted: Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) ..... $ N/A

LESS: Proceeds from Accelerated Tax Sale ..... -

NET Cash Collected ..... $ N/A

Line 5c (Sheet 22) Total 2014 Tax Levy..... $ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) ..... $ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... -

NET Cash Collected ..... $ N/A

Line 5c (Sheet 22) Total 2014 Tax Levy .....$ N/A

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	2,260.90	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	22,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed by Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	23,250.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,510.90
Due To State of New Jersey	-	xxxxxxxxxx
	25,760.90	25,760.90

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	22,250.00
Line 4, 5	500.00
Sub-Total	23,500.00
Less: Line 7	0.00
To Item 10, Sheet 22	23,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	32,220.64
Taxes Pending Appeal	32,220.64	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2014		32,220.64	xxxxxxxxxx
Taxes Pending Appeal *	32,220.64	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		32,220.64	32,220.64

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Karen S. Brisben
Signature of Tax Collector

0720
License #

2/10/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

				YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)			80015-	5,904,472.02	xxxxxxxxxx
2. Local District School Tax -	Actual		80016-		4,214,209.00
	Estimate **	0.02	80017-	4,298,493.18	xxxxxxxxxx
3. Regional School District Tax -	Actual		80025-		
	Estimate *		80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual		80018-		
	Estimate *		80019-		xxxxxxxxxx
5. County Tax	Actual		80020-		6,448,724.90
	Estimate *	0.02	80021-	6,577,699.40	xxxxxxxxxx
6. Special District Tax	Actual		80022-		
	Estimate *		80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual		80027-		
	Estimate *		80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes			80024-01	16,780,664.60	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)			80024-02	1,172,855.28	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes			80024-03	15,607,809.32	
11. Amount of Item 10 Divided by **98.01%** [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05	15,924,711.07	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	4,298,493.18
Regional School District Tax (Amount Shown on Line 3 Above)	0.00
Regional High School Tax (Amount Shown on Line 4 Above)	0.00
County Tax (Amount Shown on Line 5 Above)	6,577,699.40
Special District Tax (Amount Shown on Line 6 Above)	0.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00
Tax in Local Municipal Budget	5,048,518.49
Total Amount (see Line 11)	15,924,711.07

* Must not be stated in an amount less than "actual" Tax of year 2014

** May not be stated in an amount less than proposed budget submitted by the Local E of Education to the Commissioner of Educ on January 15, 2015 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	316,901.75
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		5,904,472.02
Item 12 - Appropriation: Reserve for Uncollected Taxes		316,901.75
Sub-Total		6,221,373.77
Less: Item 9 - Total Anticipated Revenues		1,172,855.28
Amount to be Raised by Taxation in Municipal Budget	80024-07	5,048,518.49

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) $ N/A

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $ N/A

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $ N/A

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ -
2.	**Taxes not included in the Budget (AFS 25, items 2 thru 7)**	$ N/A
	Total	$ -
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ -
4.	**Cash Required**	$ -
5.	**Total Required at 0.00% (items 4 + 6)**	$ -
6.	**Reserve for Uncollected Taxes (item E above)**	$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			267,745.31	xxxxxxxxxx
A. Taxes	83102-00	267,745.31	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	0.00	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes		83110-00	-	xxxxxxxxxx
5. Added Tax Title Liens		83111-00	-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	267,745.31
8. Totals			267,745.31	267,745.31
9. Balance Brought Down			267,745.31	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	267,745.31
A. Taxes	83116-00	267,745.31	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2014 Tax Sale		83118-00	-	xxxxxxxxxx
12. 2014 Taxes Transferred to Liens		83119-00	-	xxxxxxxxxx
13. 2014 Taxes		83123-00	214,567.71	xxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxx	214,567.71
A. Taxes	83121-00	214,567.71	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	0.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals			482,313.02	482,313.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $ 214,567.71 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	3,200.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxx	3,200.00
		3,200.00	3,200.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2014	- (84125-00)
Realized in 2014 Budget	-
To Results of Operations (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *	$	$	$	$ -
2. Emergency Authorization - Schools	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -
11.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$
6.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2015
1.				$	
2.				$	
3.				$	
4.				$	
5.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
12/12/12	Superstorm Sandy Damage*	2,450,000.00	490,000.00	560,000.00	193,610.00	297,818.00	68,572.00
09/25/13	Revaluation	130,000.00	26,000.00	130,000.00	26,000.00		104,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	2,580,000.00	516,000.00	690,000.00	219,610.00	297,818.00	172,572.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Lorraine P. Carapa
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 Budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Lorraine P. Carafa
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 Budget.

Sheet 30
NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	3,110,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	185,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	2,925,000.00	xxxxxxxxxx	
		3,110,000.00	3,110,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	$ 185,000.00
2015 Interest on Bonds *		80033-06	86,150.00	

ASSESSMENT SERIAL BONDS **NOT APPLICABLE**

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	$ -
2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 86,150.00

LIST OF BONDS ISSUED DURING 2014 **NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-05	$ -
2015 Interest on Loans			80033-06	$ -
Total 2015 Debt Service for		Loan	80033-13	$ -

		LOAN	NOT	APPLICABLE
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-11	$ -
2015 Interest on Loans			80033-12	$ -
Total 2015 Debt Service for		Loan	80033-13	$ -

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds		80034-04	$ -	
2015 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09	-	xxxxxxxxxx	
		-	-	
2015 Interest on Bonds *		80034-10	$ -	
2015 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -
7.		$ -	$ -

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 19-2013	736,000.00	11/01/13	538,000.00	10/30/15	1.000%		5,380.00	10/30/15
2. 07-2014	617,000.00	10/31/14	617,000.00	10/30/15	1.000%		6,170.00	10/30/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	1,353,000.00	xxxxxxxxxx	1,155,000.00	xxxxxxxxxx	xxxxxxxxxx	-	11,550.00	xxxxxxxxxx
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	xxxxxxxxxx	-	xxxxxxxxxx	xxxxxxxxxx	-	-	xxxxxxxxxx

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

NOT APPLICABLE

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassed	Expended	Authorizations Canceled/ Reappropriated	Balance - December 31, 2014	
Code No	*Purpose*	Funded	Unfunded					Funded	Unfunded
06-2010	Beacon Boulevard	27,330.37			2,669.63		30,000.00	-	-
07-2011	Various General Improvements	14,525.95	804.68			15,330.63		-	-
								-	-
2012-05	Improvements to Philadelphia Boulevard		10,616.65			2,565.66		-	8,050.99
2012-08	Various General Improvements	81,328.46			34,745.67	82,879.23	203.62	32,991.28	-
								-	-
2013-11	Various General Improvements	157,784.32			85,329.09	112,050.19	120,000.00	11,063.22	-
2013-19	Various General Improvements	-	314,382.25		209,708.48	524,090.73		-	-
2013-03	Equipment	370.31					370.31	-	-
25-2013	Various General Improvements	40,000.00					40,000.00	-	-
06-2014	Acquisition of Equipment			190,000.00		78,878.94		111,121.06	-
07-2014	Road Improvements			650,000.00		24,890.75		7,609.25	617,500.00
08-2014	Purchase of Equipment for Recycling Program			40,000.00		38,333.00		1,667.00	-
16-2014	Various General Improvements			30,000.00		24,650.00		5,350.00	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals		321,339.41	325,803.58	910,000.00	332,452.87	903,669.13	190,573.93	169,801.81	625,550.99

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No* *Purpose*	Balance January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
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							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
SHEET NOT USED 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	41,284.40
Received from 2014 Budget Appropriations *	80031-02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	370.31
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	62,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031-05	79,154.71	xxxxxxxxxx
		141,654.71	141,654.71

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
07-2014	Road Improvements	650,000.00	617,500.00	32,500.00	CIF
08-2014	Purchase of Equipment for Recycling	40,000.00		40,000.00	Recycling Trust
16-2014	Varoious General Improvements	30,000.00		30,000.00	CIF
06-2014	Acquisition of Equipment	190,000.00		190,000.00	Reappropriated
Total	80032-00	910,000.00	617,500.00	292,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	106,603.97
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	203.62
		5,260.76	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	101,546.83	xxxxxxxxxx
		106,807.59	106,807.59

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	$ -	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	$ -	
5. Total of 3 and 4 - Gross Appropriation	$ -	
6. Less Amount of Special Trust Fund to be Used	$ -	
7. Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 15,858,995.67
2. Amount of Item 1 Collectetd in 2014 (*) $ 15,623,929.54
3. Seventy (70) percent of Item 1 $ 11,101,296.96

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2013 $ -
2. 4% of 2013 Tax Levy for all puposes:

   Levy -- $ 15,505,949.08 = $ 620,237.96
3. Cash Deficit 2014 $ -
4. 4% of 2014 Tax Levy for all puposes:

   Levy -- $ 15,858,995.67 = $ 634,359.83

E.

Unpaid	2013	2014	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ 33,794.57	$ 35,242.73	$ 69,037.30
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ 2,046,246.26	$ 2,107,109.26	$ 4,153,355.52

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages numbered	Name of Utility		Abbreviated Name / Comment
41 - 54	**Water Utility**	**NOT APPLICABLE**	**INTENTIONALLY LEFT OUT**
55 - 68	**Water-Sewer**		**Water-Sewer**
55_i - 68_i	**Beach**		**Beach**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING:			
Cash	541,846.75		
Consumer Accounts Receivable	52,176.88		
Due from Utility Capital	660,299.84		
Deferred Charge	34,734.89		
Appropriations Reserves		77,379.93	
Encumbrances Payable		12,232.84	
Accrued Interest on Bonds and Notes		33,896.88	
Sub-Total - Cash Liabilities "C"		123,509.65	C
Reserve for Receivables		52,176.88	
Fund Balance		1,113,371.83	
Sub-Total - Water-Sewer Utility Operating Fund	1,289,058.36	1,289,058.36	
CAPITAL:			
Estimated Proceeds Bonds & Notes Authorized Not Issued	3,537,839.93		
Proceeds Bonds & Notes Authorized Not Issued		3,537,839.93	
Cash	630,176.59		
Fixed Capital	2,968,686.50		
Fixed Capital Authorized Not Complete	10,296,433.68		
Deferred Charge	200,000.00		
Water Infrastructure Receivable	134,586.00		
Interfund - Water Operating		660,299.84	
Capital Improvement Fund		0.00	
Serial Bonds		1,060,000.00	
Encumbrances Payable		428,454.24	
Cash held to Pay Notes		5,500.00	
Reserve for Amortization		3,013,686.50	
Deferred Reserve for Amortization		2,333,720.39	
State Loan Payable		3,158,227.19	
Improvement Authorization - Funded		183,884.35	
Improvement Authorization - Unfunded		3,377,952.14	
Fund Balance		8,158.12	
	17,767,722.70	17,767,722.70	
Grand Total Debits / Credits	19,056,781.06	19,056,781.06	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

WATER-SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014 **NOT APPLICABLE**

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

NOT APPLICABLE

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57

NOT APPLICABLE

AFS - CY 2014 : Borough of Sea Girt, Monmouth County [1344]

NOT APPLICABLE

SCHEDULE OF
WATER-SEWER UTILITY BUDGET - 2014
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	211,108.97	211,108.97	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	-02			-
Rents	91303-	1,454,000.00	1,762,818.69	308,818.69
Fire Hydrant Service	91304-			-
Miscellaneous	91305-		43,633.26	43,633.26
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
				-
				-
Subtotal		1,665,108.97	2,017,560.92	352,451.95
Deficit (General Budget) **	-07			-
	-08	1,665,108.97	2,017,560.92	352,451.95

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,665,108.97
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,665,108.97
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,665,108.97
Deduct Expenditures:		
Paid or Charged	1,585,455.23	
Reserved	77,379.93	
Surplus (General Budget)**	-	
Total Expenditures		1,662,835.16
Unexpended Balance Canceled (See Footnote)		2,273.81

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER-SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **SECTION 1 NOT APPLICABLE**

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER-SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	100,267.00	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		100,267.00

* * Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS
WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	308,818.69
Unexpended Balances of Appropriations	xxxxxxxxxx	2,273.81
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	43,633.26
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	100,267.00
Cancellation of Accounts Payable		5,777.06
Funding of Improvement Authorizations		
Accrued Interest Cancelled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	460,769.82	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	460,769.82	460,769.82

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	863,710.98
Excess in Results of 2014 Operations	xxxxxxxxxx	460,769.82
Amount Appropriated in 2014 Budget-Cash	211,108.97	xxxxxxxxxx
Consent of Director of Local Government Services		
Amount Appropriated in 2014 Budget with Prior Written		xxxxxxxxxx
Balance December 31, 2014	1,113,371.83	xxxxxxxxxx
	1,324,480.80	1,324,480.80

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		541,846.75
Investments		
Interfund Accounts Receivable		660,299.84
Subtotal		1,202,146.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		123,509.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,078,636.94
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	34,734.89	
Operating Deficit #		
Total Other Assets		34,734.89
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		1,113,371.83

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 91,409.47
Increased by:		
Water-Sewer Rents Levied		$ 1,723,586.10
Decreased by:		
Collections	$ 1,762,818.69	
Overpayments applied	$ -	
Transfer to Water-Sewer Liens	$ -	
Other	$ -	
		$ 1,762,818.69
Balance December 31, 2014		$ 52,176.88

SCHEDULE OF WATER-SEWER UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$ -
2.	Over-expenditure of an Appropriation	$ 34,734.89	$	$	$ 34,734.89
3.	Expenditure with Ordinance	$	$	$ 200,000.00	$ 200,000.00
4.		$	$	$	$ -
5.		$	$	$	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
8.		$	$	$	$ -
9.		$	$	$	$ -
10.		$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$	

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx	1,105,000.00	
Issued	xxxxxxxxxx	-	
Paid	45,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	1,060,000.00	xxxxxxxxxx	
	1,105,000.00	1,105,000.00	
2015 Bond Maturities - Capital Bonds			$ 45,000.00
2015 Interest on Bonds *		$ 30,887.50	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	$ 30,887.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 2,573.96	
Subtotal	$ 28,313.54	
Add: Interest to be Accrued as of 12/31/2015	$ 2,498.96	
Required Appropriation 2015		$ 30,812.50

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY NJEIT LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	3,375,211.30	
Issued	xxxxxxxxxx		
Paid	216,984.11	xxxxxxxxxx	
Outstanding December 31, 2014	3,158,227.19	xxxxxxxxxx	
	3,375,211.30	3,375,211.30	
2015 Loan Maturities			$ 214,224.19
2015 Interest on Loans *		$ 75,175.00	

WATER-SEWER UTILITY LOAN

Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	NOT APPLICABLE
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			$ -
2015 Interest on Loans *		$ -	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	$ 75,175.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$ 31,322.92	
Subtotal	$ 43,852.08	
Add: Interest to be Accrued as of 12/31/2015	$ 30,072.92	
Required Appropriation 2015		$ 73,925.00

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	-	xxxxxxxxxx	-	xxxxxxxxxx	xxxxxxxxxx	-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2015 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2015	$
Required Appropriations - 2015	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF WATER-SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-
		80051-01	80051-02

AFS - CY 2014 : Borough of Sea Girt, Monmouth County [1344]

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2014		2014		Expended	Authorizations	Balance December 31, 2014	
Code No	*Purpose*	Funded	Unfunded	Authorizations	Encumbrances Reclassed		Canceled	Funded	Unfunded
18-2009	Various Improvements		3,425,592.34		248,795.25	296,435.45		-	3,377,952.14
08-2011	Various Improvements	21,694.39	59,204.50		6,933.00	76,746.50		11,085.39	-
26-2012	Water Tower Improvements	382,605.53	112,619.47			495,225.00		-	-
12-2013	Various Improvements	46,915.21				25,848.60		21,066.61	-
31-2013	Various Improvements	7,245.70				7,243.50	-	2.20	-
14-2013	Various Improvements	210,000.00				209,990.00		10.00	
05-2014	Various Improvements			190,000.00		38,279.85		151,720.15	
12-2014	Various Improvements	-		60,000.00		60,000.00	-	-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	668,460.83	3,597,416.31	250,000.00	255,728.25	1,209,768.90	-	183,884.35	3,377,952.14

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	60,973.75
Received from 2014 Budget Appropriations *	xxxxxxxxxx	60,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled. (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations 05-2014	120,973.75	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	120,973.75	120,973.75

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
#05-2014 Various Improvements	190,000.00	-	190,000.00	CIF/Surplus
#12-2014 Various Improvements	60,000.00		60,000.00	Surplus
Totals	250,000.00	-	250,000.00	-

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	137,184.37
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 05-2014/12-2014	129,026.25	xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014	8,158.12	xxxxxxxxxx
	137,184.37	137,184.37

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
BEACH OPERATING:			
Cash	308,879.03		
Deferred Charge			
Due from Beach Capital Fund	7.10		
Appropriation Reserves		24,467.41	
Encumbrances Payable		17,067.27	
Reserve for Equipment		603.56	
Reserve for Concession Lease Payment		26,317.00	
Reserve for Dune Fund Donation		5,814.45	
Sub-Total - Cash Liabilities "C"		74,269.69	C
Fund Balance		234,616.44	
Total Beach Operating	308,886.13	308,886.13	
BEACH CAPITAL:			
Cash	152,738.88		
Fixed Capital	2,959,958.38		
Fixed Capital Authorized and Incomplete	2,441,000.00		
Interfund Beach Operating		7.10	
Improvement Authorizations - Unfunded		25,449.92	
Improvement Authorizations - Funded		4,053.78	
Encumbrances Payable		78,700.82	
Bond Anticipation Notes		224,500.00	
Capital Improvement Fund		3,000.00	
Reserve for Bonds		4,835.19	
Reserve for Amortization		5,093,228.38	
Reserve for Deferred Amortization		11,977.50	
Reserve for Insurance Proceeds		33,754.62	
Fund Balance		74,189.95	
Estimated Proceeds Bonds and Notes Authorized Not Issued	71,252.50		
Proceeds Bonds and Notes Authorized Not Issued		71,252.50	
Grand Total Debits / Credits	6,242,722.02	6,242,722.02	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -

BEACH UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014 **NOT APPLICABLE**

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

 NOT APPLICABLE

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 57_i

NOT APPLICABLE

AFS - CY 2014 : Borough of Sea Girt, Monmouth County [1344]

NOT APPLICABLE

SCHEDULE OF
BEACH UTILITY BUDGET - 2014
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	-01	154,878.52	154,878.52	-
Surplus Anticipated with Consent of Director of Local Govt. Services	-02			-
Beach Fees	91303-	985,000.00	1,058,176.10	73,176.10
Concession Rents	91304-	71,000.00	73,519.99	2,519.99
Miscellaneous	91305-		4,530.95	4,530.95
Lifeguard NGTC		38,000.00	43,761.71	5,761.71
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
				-
				-
Subtotal		1,248,878.52	1,334,867.27	85,988.75
Deficit (General Budget) **	-07			-
	-08	1,248,878.52	1,334,867.27	85,988.75

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59_i

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,248,878.52
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,248,878.52
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,248,878.52
Deduct Expenditures:		
Paid or Charged	1,228,339.55	
Reserved	19,897.57	
Surplus (General Budget)**	-	
Total Expenditures		1,248,237.12
Unexpended Balance Canceled (See Footnote)		641.40

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 BEACH Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **SECTION 1 NOT APPLICABLE**

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60_i)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60_i)	-	

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the BEACH Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	66,041.08	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		66,041.08

* * Items must be shown in same amounts on Sheet 58_i.

RESULTS OF 2014 OPERATIONS
BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	81,457.80
Unexpended Balances of Appropriations	xxxxxxxxxx	641.40
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	4,530.95
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	66,041.08
Deficit in Anticipated Revenue		xxxxxxxxxx
Refunds	7,940.24	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	144,730.99	xxxxxxxxxx
* See restrictions in amount on Sheet 59_i, SECTION 2	152,671.23	152,671.23

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	244,763.97
Excess in Results of 2014 Operations	xxxxxxxxxx	144,730.99
Amount Appropriated in 2014 Budget-Cash	154,878.52	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	234,616.44	xxxxxxxxxx
	389,494.96	389,494.96

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM BEACH UTILITY - TRIAL BALANCE)

Cash		308,879.03
Investments		
Interfund Accounts Receivable		7.10
Subtotal		308,886.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		74,269.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		234,616.44
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		234,616.44

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ -
Increased by:		
Beach Rents Levied		$ 1,058,176.10
Decreased by:		
Collections	$ 1,058,176.10	
Overpayments applied	$ -	
Transfer to Beach Liens	$ -	
Other	$ -	
		$ 1,058,176.10
Balance December 31, 2014		$ -

SCHEDULE OF BEACH UTILITY LIENS

THIS SECTION NOT APPLICABLE

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	$ 32,813.52	$ 32,813.52	$	$ -
2.	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$	

BEACH UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Capital Bonds			$ -
2015 Interest on Bonds *		$	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2015 Interest on Bonds (* Items)	$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$ -

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

BEACH UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxxx	
	-	-	
2015 Loan Maturities			$ -
2015 Interest on Loans *		$ -	

BEACH UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxxx	
	-	-	
2015 Loan Maturities			$ -
2015 Interest on Loans *		$ -	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2015 Interest on Loans (* Items)	$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015		$ -

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. #01-2013	2,165,000.00	04/15/13	124,500.00	07/13/2015	1.000%	12,450.00	1,245.00	
2. #07-2009	100,000.00	10/03/14	100,000.00	10/31/2015	1.000%	10,000.00	1,000.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	2,265,000.00	xxxxxxxxxx	224,500.00	xxxxxxxxxx	xxxxxxxxxx	22,450.00	2,245.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - BEACH UTILITY BUDGET		
2015 Interest on Notes	$	2,245.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	2,245.00
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriations - 2015	$	2,245.00

(Do not crowd - add additional sheets)

Sheet 64_i

AFS - CY 2014 : Borough of Sea Girt, Monmouth County [1344]

DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	xxxxxxxxxx	-	xxxxxxxxxx	xxxxxxxxxx	-	-	xxxxxxxxxx

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF BEACH UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a_i

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2014		2014			Authorizations	Balance December 31, 2014	
Code No	*Purpose*	Funded	Unfunded	Authorizations	Encumbered	Expended	Canceled	Funded	Unfunded
2006-06	Various Improvements		51,084.78		21.91	51,084.78		-	21.91
								-	-
2009-07	Various Improvements		33,358.02		7,209.78	16,887.78		-	23,680.02
06-2011	Various Improvements		1,316.48					-	1,316.48
#01-2013	Various Improvements		31,876.63		9,917.36	41,362.48		-	431.51
#17-2014	Various Improvements			80,000.00		79,239.45		760.55	-
#22-2014	Various Improvements			70,000.00		66,706.77		3,293.23	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	-	117,635.91	150,000.00	17,149.05	255,281.26	-	4,053.78	25,449.92

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

AFS - CY 2014 : Borough of Sea Girt, Monmouth County [1344]

Sheet 66_i

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	2,000.00
Received from 2014 Budget Appropriations *	xxxxxxxxxx	1,000.00
	xxxxxxxxxx	
Improvement Authorizations Cancelled Appropriated to Finance Improvement Authorizations	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
~~(financed in whole by the Capital Improvement Fund)~~		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	3,000.00	xxxxxxxxxx
	3,000.00	3,000.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
#17-2014 Various Improvements	80,000.00		80,000.00	Insurance Proceeds
#22-2014 Various Improvements	70,000.00		70,000.00	Insurance Proceeds
Totals	150,000.00	-	150,000.00	-

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	74,189.96
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014	74,189.96	xxxxxxxxxx
	74,189.96	74,189.96

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

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2.	Instructions and Certification
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4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
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14.	Regional School Tax- Regional High School Tax
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17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
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20.	Schedule of Miscellaneous Revenues Not Anticipated
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22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2014.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
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25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
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UTILITIES ONLY

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